



Helping Passionate Donors Leave Permanent Legacies

DONOR ADVISED FUND AGREEMENT

Welcome to the Community Foundation!

Thank you for choosing the Athens Area Community Foundation. We are committed to connecting you with the community and the causes that are important to you. Our staff is available to assist you at any time with a wide variety of services, from creating your fund to ongoing grant making and charitable giving services.

SECTION 1: Donor Information

Please list your information below and indicate which donor should be the primary contact.

Full Name Donor 1

Mailing Address Home Business

City State Zip

Home Phone Cell Phone Business Phone

E-mail Date of Birth

I would prefer being contacted via: (check all that apply)

E-mail Home Phone Cell Phone Business Phone Mail

Primary Contact? Yes No

Full Name Donor 2

Mailing Address Home Business

City State Zip

Home Phone Cell Phone Business Phone

E-mail Date of Birth

I would prefer being contacted via: (check all that apply)

E-mail Home Phone Cell Phone Business Phone Mail

Primary Contact? Yes No

My/our preferred salutation is _____

SECTION 2: Fund Name

Please choose a name for your fund. Grants made to charities are accompanied by a letter which includes the fund name and the name and address of the fund advisor. However, you may recommend that specific grants be sent anonymously.

Fund Name

SECTION 3: Fund Creation

I / We intend to initially assign, convey, transfer and deliver to the Athens Area Community Foundation the following property. Additional gifts can be made in any amount.

Initial gift to establish a fund: \$_____

- Cash
- Check
- Securities
 - Publicly Traded
 - Privately Held
- Other _____

SECTION 4: Distributions

- The fund is intended to be used for current charitable giving with no restrictions on the amount of distributions
- Distributions shall be made in a manner that will ensure permanent endowment
- No distributions shall be made until the fund reaches \$_____ at which time distributions shall be made in a manner that will ensure permanent endowment
- Other (please explain): _____

SECTION 5: Charitable Interests

Please provide us with information on the causes and/or organizations you care most about:

- Civic/Community_____
- Education_____
- Health & Human Services_____
- Arts & Culture_____
- Affordable Housing & Transportation_____
- Economic & Workforce Development_____
- Environment_____
- Animal Welfare_____
- Religious/Faith Based Organizations_____
- Other_____
- I / We would like to learn about / be contacted about funding opportunities in my areas of interest

SECTION 5 CONT'D: Additional Space for Charitable Interests

SECTION 6: Fund Types Overview

AACF offers multiple vehicles to help donors meet their charitable goals in perpetuity. The following list of Fund Types will help you reach your desired philanthropic outcomes now and as your Fund is passed down to future generations. Section 8 will go into detail about your Fund and your plans for its future.

1. Donor Advised Funds –

Donors establish advised funds when they wish to actively participate in the grant activity of the fund. Donors of advised funds may offer recommendations to the Foundation regarding the recipients and amounts of grants from the fund. Donors may name children or other designees to succeed them as advisors. Advised funds provide the maximum tax benefits while ensuring donor involvement over generations. They are an excellent alternative to operating a Private or Family Foundation. Upon the death of the last designated successor advisor, an Advised fund becomes a Discretionary fund or Field of Interest fund within the Foundation, with the annual grant allocations determined thereafter by the Board of Directors.

2. Community Grantmaking Funds (Unrestricted/Discretionary) –

Donors establish an unrestricted fund or contribute to an existing unrestricted fund like the Steve Jones and Lillian Kinsey Community Impact Fund when they wish to build the discretionary community grantmaking activities of AACF. Gifts or bequests from many people become part of a general pool (may contain funds named by donor) and help the Board make grants to local agencies and AACF initiatives. Unrestricted funds are available to the Foundation for any of the charitable purposes encompassed by the Foundation's mission. The Grants Committee recommends to the Foundation Board of Directors how unrestricted funds might best be used.

3. Designated Funds –

Designated funds are earmarked for one or more charitable organizations, and all grants made from such funds will be made to (or for the use of) the designated recipient organization. When establishing a designated fund, donors specify one or more organizations to receive a regular distribution from the fund in perpetuity. Such funds can be established by an outright gift during the donor's lifetime or through a planned gift such as a bequest, charitable gift annuity, remainder trust, etc. If the recipient organization ceases to exist or changes its status or mission as a charitable organization, the Foundation's Board of Directors may exercise its variance power, selecting an alternate use for the fund compatible with its original charitable purpose.

4. Field of Interest Funds –

Field of Interest funds are limited in their use by the donor's stated preference for a specific area of charitable purpose. The Grants Committee recommends to the Foundation Board of Directors which organizations and programs might receive grants from field of interest funds and the amount and timing of such grants. Examples of field of interest funds include but are not limited to Children, youth and families; Arts & Culture; Education; Health; Community and neighborhood development; and Social justice.

5. Agency Endowment Funds –

Agency Endowment funds are established by area nonprofit organizations as a means of providing a perpetual income stream for their own operations and programs. Such funds are typically established with an agency placing all or part of its endowment (as distinct from its operating reserve) with the Foundation. Agency funds are invested as part of the Foundation's investment pool, but are tracked as distinct funds. The Foundation annually distributes a portion of the fund back to the agency according to a pre-determined spending formula. Agency funds give participating nonprofit organizations the opportunity to partner with the Foundation for endowment management, taking advantage of our investment pool's economy of scale and professional, endowment-oriented investment management approach.

SECTION 7: Advisor(s)

Donors establishing a donor advised fund may designate individuals who will serve as advisors to the fund, and who may make recommendations to the Athens Area Community Foundation regarding grant distributions from the fund. Donors may designate themselves as advisors, or may designate others in addition to or instead of themselves as advisors.

It is recommended that if more than one person is listed as a donor advisor, that one person be specifically designated to act as the chairperson for the fund in submitting Grant Recommendation Forms to the Community Foundation. Unless otherwise requested, the chairperson will receive quarterly fund statements and standard mailings from the Athens Area Community Foundation.

Once designated, an advisor's status can only be revoked in writing by the donor(s) who established the fund.

ADVISOR 1: This advisor will serve as chairperson for this fund

Full Name

Mailing Address Home Business

City State Zip

Home Phone Cell Phone Business Phone

E-mail Date of Birth

Relationship to Donor(s)

ADVISOR 2

Full Name

Mailing Address Home Business

City State Zip

Home Phone Cell Phone Business Phone

E-mail Date of Birth

Relationship to Donor(s)

Send quarterly statements and standard mailings

SECTION 8: Future Planning

Donors establishing a donor advised fund have the option to determine a future plan for the fund in any or all of the following ways upon the death, resignation or incapacity of the fund's last surviving donor advisor. Please select an option or options below.

- I / We designate a Successor Advisor(s), who assumes the right to advise a fund after all the initial Fund Advisors are unwilling or unable to exercise their right to do so. A Donor Advisor may update/change this designation any time by notifying the Community Foundation in writing of the change.

Full Name _____

Mailing Address Home Business _____

City _____ State _____ Zip _____

Home Phone _____ Cell Phone _____ Business Phone _____

E-mail _____ Date of Birth _____

Relationship to Donor(s) _____

- I / We have informed the successor advisor of my/our succession plan
- I / We would like the successor advisors to begin receiving mailings from AACF now

- I / We wish to have _____% of our Fund continue making grants through AACF's Community Grantmaking Program allowing the foundation to identify opportunities and target dollars where they will be most effective.

- I / We wish to establish a designated fund in my name to support the following nonprofit organization(s):

Name of Organization _____ Percentage Payable _____

_____ %

_____ %

- I / We wish to contribute _____% of our fund to a Field of Interest fund in my name.

Field of interest: _____

- I / We wish to contribute _____% of our fund to an agency's operating endowment at AACF.

Agency's Name: _____

*Total percentages above should equal 100.

SECTION 9: Referral

How did you learn about the Athens Area Community Foundation?

- Advisor
- Family / friend
- Existing donor
- Web site / media
- Foundation presentation
- Other _____

SECTION 10: Investment Allocation

- 95% Invested and 5% cash (Default)
- 100% Invested
- 100% Cash
- Other: _____

SECTION 11: Acknowledgement & Signatures

Donor(s) listed in Section 1 must sign below.

The undersigned have received and reviewed the *Guidelines for Donor Advised Funds* and agree to its terms and conditions described therein. The undersigned understand that any contribution represents an irrevocable gift to the Foundation and is not refundable. All persons and organizations making contributions to this Fund shall be bound by the terms of this agreement. The undersigned hereby certify that all information presented in connection with this agreement is accurate, and the undersigned will promptly notify the Foundation in writing of any changes. It is understood that as and when the *Guidelines for Donor Advised Funds* change from time to time, they are automatically deemed to be amendments to this fund agreement.

Donor 1

Donor 2

Signature

Signature

Date

Date

The Athens Area Community Foundation

Authorized Signature

Date

Print Name

Title