



FUND TYPE:	Donor Advised	Community Grant Making (Unrestricted)	Agency	Designated	Field of Interest	Founders Society (Endowment)
<b>Definition:</b>	Simple. Flexible. Donor (individual or business) makes gift to AACF, receives immediate tax deduction, and can advise the Foundation on grant recipients. Contribute to and make grants from the fund, as frequently as you like. Excellent alternative to private foundation.	General pool (may contain funds named by donor) administered by AACF and provided through gifts or bequests from many people. Funds used for grant-making to local agencies and AACF initiatives.	A Fund established by an agency for the benefit of that agency. Fund may be permanently endowed or quasi-endowed (non-permanent).	A permanent or non-permanent fund established by an individual or organization for the benefit of one or more agencies.	A permanent fund used for a specific cause such as arts, education, or health and human services, but Community Foundation makes decision on recipient(s).	The Founders Society Fund is permanently endowed to support the annual operations of the Foundation.
<b>Foundation Support Fees:</b>	1.5% annual fee with (assessed on fund balance at close of each quarter at 0.375%) declining fees above \$2M	1% annual fee (assessed on fund balance at close of each quarter at 0.025%)	1% annual fee (assessed on fund balance at close of each quarter at 0.025%) Non-permanent fund = 1.5% annual fee	1% annual fee (assessed on fund balance at close of each quarter at 0.025%) Non-permanent fund = 1.5% annual fee	1.5% annual fee (assessed on fund balance at close of each quarter at 0.375%)	Gifts will be invested as the Fund's corpus and only the earnings on the investment of the corpus will be used to fund operations.
<b>Annual Grant Payout %:</b>	As designated by Donor	5%	As designated by Agency	As designated by Donor	5%	5% goal
<b>Payout Occurrence:</b>	Determined by fund advisor (e.g., the donor or other specified party)	As determined by AACF Board	Determined by Agency	Determined by Donor	Determined by AACF Board	Determined by AACF Board
<b>Fund Minimum:</b>	\$10,000 (Can start smaller and grow over time)	N/A	\$10,000 (Can start smaller and grow over time)	\$10,000 (Can start smaller and grow over time)	N/A	\$50,000 payable \$10,000 for five (5) years
<b>Min. Grant Amount:</b>	N/A	N/A	N/A	N/A	N/A	N/A
<b>Examples:</b>	Creature Comforts Get Comfortable Fund  Dixen Foundation Fund  Rogers Family Fund	Steve Jones and Lillian Kincey Community Impact Fund*  COVID-19 Community Response Fund*  <i>*No fees have been taken on this Fund</i>	Athens Community Council on Aging Fund  Books for Keeps Fund  The Cottage- Sexual Assault Center and Children's Advocacy Center Fund	Accountability Courts Foundation of Athens Fund  Athens Community Career Academy Fund	Empty Stocking Fund  Think Locally. Act Neighborly. Fund	