

Foundation Fee Schedule

The fees we collect support due diligence, grant processing, contribution acknowledgement, audits and tax filings. They also allow you to help us fulfill our mission. **With your help, we are inspiring charitable giving, building resources for the future, and connecting donors with causes they care most about.**

Foundation fees are charged on a quarterly basis on the average daily balance of the fund. For all funds, there is a \$500 yearly minimum fee.

For funds that include assets other than cash, equities, bonds, or mutual funds, the normal Foundation fee is charged plus out of pocket costs unique to the management of the asset. Foundation fees are not assessed on unfunded agreements. Fees, commissions, and transaction expenses charged by Professional Investment Managers and Mutual Funds are netted from the fund and are considered in calculating total return for performance comparisons.

◆ Donor Advised Funds

- 1.5% - First \$2 million (\$0-\$2M) (fee no less than \$500)
- 1.0% - Next \$1 million (\$2M-\$3M)
- 0.5% - Over \$3 million (\$3M+)

◆ Designated Nonprofit/Agency Funds - Endowed

- 1.0% - First \$1 million (\$0-\$1M) (fee no less than \$500)
- 0.9% - Over \$1 million (\$1M+)

◆ Designated Nonprofit/Agency Funds - Non-Endowed

- 1.5% - Any size fund (fee no less than \$500)

◆ Charitable Remainder Trust, Gift Annuities, Charitable Lead Trust, etc.

- 0.9% - Balances up to \$500,000 (fee no less than \$500)
 - 0.8% - Balances from \$500,000 to \$1 million
 - 0.5% - Balances \$1 million to \$3 million
 - 0.4% - Balances above \$3 million
- Plus out of pocket costs including annual tax preparation.

◆ Pass through gifts

- 3.0% - Any size gift (fee no less than \$500)
- 1.0% - Any size gift directed to a nonprofit with a fund held at the Foundation

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◆ **Special Project Funds**

Special Project Funds are pass-through funds that support a specific charitable purpose and solicit support from a broad range of donors. These funds are held in cash during their time at the AACF and the fee structure is set to cover a portion of our overhead costs. Fees are:

Set Up Fee: \$500

Ongoing Administrative Fee: 3.1% or \$500 annually

◆ **Scholarship Funds and Field of Interest Funds**

2.0% - Any size gift (fee no less than \$1,000 yearly)

Foundation will provide:

Review of:

- Eligibility Requirements
- Selection Criteria
- Application
- Spending Policy
- Evaluation Process

Services:

- Training of Selection Committee
- Collection of required applicant information & documents
- Review and Approval of Recommended Scholarships
- Scholarship/Grant disbursement from the fund

Scholarship/Grants Committee will be responsible for:

Development of:

- Eligibility Requirements
- Selection Criteria
- Application
- Spending Policy
- Evaluation Process
- Notifications to Scholarship/Grant Recipients/Applicants